



Date: November 14th, 2024

To,
The Manager,
Listing Department,
BSE Limited,
SME Division
P. J Towers, Dalal Street,
Mumbai — 400001

Subject: Outcome of Board Meeting
Ref: Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED

Dear Sir/Madam,

With reference to above-mentioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors at their meeting held today i.e., 14/11/2024 has inter alia considered and approved the Unaudited Financial Results of the Company for the Half-year ended 30th September, 2024. The Financial Results along with Limited Review Reports are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 3.55 P.M. and concluded at 04.35 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Satrix Information Security Limited,
(formerly known as Satrix Information Security Private Limited)

Rina Kumari
Company Secretary & Compliance Officer
M. No.: A70059

Encl:- As above

A. N. Ruparel & Co.

CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

Independent Auditor's Review report of the unaudited interim standalone financial results of Satrix Information security Limited, for the period of Half Year ended on 30th September, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Satrix Information Security Limited
(Formerly Known As Satrix Information Security Private Limited)

We have reviewed the accompanying statement of unaudited financial results of **Satrix Information security Limited (Formerly Known As Satrix Information Security Private Limited)** ("the Company") for the Half Year ended on 30th September, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company.

The management is responsible for the preparation and presentation of the statement in accordance with the applicable 'Accounting standard 25' i.e. 'Interim financial reporting' (AS 25), prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters of the company and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. This review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable the auditor to obtain assurance that the auditor would become aware of all significant matters that might be identified in an audit and that accordingly no audit opinion is expressed.



A. N. Ruparel & Co.

CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with 'AS 25' and other recognized accounting principles generally accepted in India (as referred in above Para), has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A. N. Ruparel & Co.
Chartered Accountants



(Atul N. Ruparel)

Proprietor M. No.: 046392

Firm No.: 113413W

UDIN: 24046392BKBVK08795

Place: Ahmedabad

Date: 14/11/2024

Satrix Information Security Limited

[Formerly known as Satrix Information Security Private Limited]

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Statement of Assets and Liabilities as on September 30, 2024

| Particulars | As At 30-09-2024 (Rs in lakhs) | As At 31-03-2024 (Rs in lakhs) |
|--------------------------------------|--------------------------------------|--------------------------------------|
| | (Un-audited) | (Audited) |
| EQUITY AND LIABILITIES | | |
| SHAREHOLDER'S FUNDS | | |
| Share Capital | 680.00 | 500.00 |
| Reserves & Surplus | 2756.93 | 717.78 |
| Total Shareholders' Fund | 3436.93 | 1217.78 |
| NON-CURRENT LIABILITIES | | |
| Long Term Borrowings | 20.34 | 15.38 |
| Deferred Tax Liabilities (Net) | 0.00 | 0.00 |
| Long Term Provisions | 19.86 | 19.86 |
| Total Non Current Liabilities | 40.20 | 35.24 |
| CURRENT LIABILITIES | | |
| Short Term Borrowings | 155.07 | 8.32 |
| Trade Payable | 1508.09 | 692.92 |
| Other Current Liabilities | 170.77 | 164.16 |
| Short Term Provisions | 82.67 | 57.34 |
| Total Current Liabilities | 1916.59 | 922.74 |
| TOTAL | 5393.72 | 2175.76 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, Plant & Equipment | 335.59 | 138.87 |
| Intangible Assets | 173.90 | 208.41 |
| Capital work-in-Progress | 0.00 | 35.34 |
| Intangible Assets under development | 482.90 | 198.56 |
| Non-Current Investments | 13.13 | 13.13 |
| Deferred Tax Assets (Net) | 10.72 | 10.49 |
| Long Term Loans and Advances | 0.00 | 0.00 |
| Other Non Current Assets | 17.94 | 12.59 |
| Total Non-Current Assets | 1034.19 | 617.39 |
| CURRENT ASSETS | | |
| Current Investment | 1552.23 | 0.00 |
| Inventories | 0.00 | 0.00 |
| Trade Receivables | 2085.30 | 596.73 |
| Cash & Cash Equivalents | 85.91 | 614.35 |
| Other Bank Balance | 0.00 | 0.00 |
| Short Term Loans and Advances | 385.43 | 347.29 |
| Other Current Asset | 250.67 | 0.00 |
| Total Current Assets | 4359.54 | 1558.37 |
| TOTAL | 5393.72 | 2175.76 |

Prior years comparatives are regrouped/reclassified wherever necessary to conform to current period's presentation.

For and on behalf of Board of Directors of
Satrix Information Security Limited



Mr. Sachhin Gajjaer
Managing Director
DIN : 06688019

Place: Ahmedabad
Date: 14/11/2024

Satrix Information Security Limited
[Formerly known as Satrix Information Security Private Limited]

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Statement of unaudited Standalone results for the Half Year ended September 30, 2024

| Sr. No. | Particulars | (Rs in lakhs) | | | |
|------------|----------------------------------------------------------------------------------|-------------------------|-----------------|-----------------|--------------------|
| | | For the Six Month Ended | | | For the Year Ended |
| | | 30/09/2024 | 31/03/2024 | 30/09/2023 | 31/03/2024 |
| | | Unaudited | Audited | Audited | Audited |
| | Income from Operations | | | | |
| I | Revenue from operation | 2,164.78 | 1,465.64 | 2,406.30 | 3,871.94 |
| II | Other Income | 10.66 | 92.34 | 3.84 | 96.18 |
| III | Total Income (I + II) | 2,175.43 | 1,557.98 | 2,410.14 | 3,968.12 |
| IV | Expenditure: | | | | |
| | a) Cost of Material Consumed | | | - | |
| | b) Purchase of Stock in Trade | 1,607.35 | 888.18 | 1,635.91 | 2,524.08 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | - | |
| | d) Employee Benefit Expense | 232.69 | 353.84 | 399.00 | 752.85 |
| | e) Finance cost | 5.82 | 16.86 | 17.73 | 34.59 |
| | f) Depreciation & Amortization | 80.06 | 19.93 | 14.82 | 34.75 |
| | g) Other Expenditure | 194.38 | 155.75 | 101.35 | 257.10 |
| | Total Expenses (IV) | 2,120.31 | 1,434.56 | 2,168.81 | 3,603.37 |
| V | Profit/(Loss) before tax (III - IV) | 55.13 | 123.42 | 241.33 | 364.75 |
| VI | Tax expense | | | | |
| | (i) Current Tax | (14.20) | (31.00) | (65.00) | (96.00) |
| | (ii) Deferred Tax | 0.23 | (4.73) | - | (4.73) |
| | (iii) Short/(Excess) Provision for Income | | 2.12 | 2.05 | 4.17 |
| | Tax of earlier year | | | | |
| VII | Profit For The Year (V-VI) | 41.15 | 89.80 | 178.38 | 268.18 |
| VIII | Paid up equity share capital (Face value of Rs.10/- each) | 68.00 | 50.00 | 50.00 | 50.00 |
| IX | Reserve excluding Revaluation Reserves | | | | |
| X | Earnings Per equity share of Rs.10/- each | | | | |
| | a) Basic | 0.67 | 1.80 | 3.57 | 5.36 |
| | b) Diluted | 0.67 | 1.80 | 3.57 | 5.36 |

NOTES:

- 1 The above unaudited/ audited financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013, as amended read with relevant rules thereunder as amended from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.

For and on behalf of Board of Directors of
Satrix Information Security Limited



Mr. Sachhin Gajjaer
Managing Director
DIN : 06688019

Place: Ahmedabad
Date: 14/11/2024

Satrix Information Security Limited

[Formerly known as Satrix Information Security Private Limited]

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Unaudited Statement of Standalone Cash Flow for the Period ended 30th September, 2024.

(Rs In lakhs)

| | Particulars | For the Six Months Ended 30-09-2024 | For the Year Ended 31-03-2024 |
|-----------|-------------------------------------------------------------|----------------------------------------|----------------------------------|
| | | Unaudited | Audited |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit/(Loss) before Tax | 55.13 | 364.76 |
| | Add/(Less) : Adjustments for non cash items | | |
| | Depreciation | 80.06 | 34.75 |
| | Profit on Sale of Investments | (2.23) | 0 |
| | Provision for Doubtful Debt | 0 | (10.48) |
| | Training Fees Expensed Off | 0 | 16.33 |
| | Interest Expenses | 5.82 | 34.59 |
| | Interest Income | (6.41) | (87.42) |
| | Operating Profit before Working Capital Changes | 132.37 | 352.53 |
| | <i>Add/(Less) : Adjustments for working capital changes</i> | | |
| | Changes in Current Assets | | |
| | Decrease / (Increase) in Inventory | 0 | 0 |
| | Decrease / (Increase) in Trade Receivables | (1,488.57) | 765.7 |
| | Decrease / (Increase) in Other bank balances | 0 | 0 |
| | Decrease / (Increase) in Short Term Loans & Advances | (38.14) | 18.32 |
| | Decrease / (Increase) in Long Term Loans & Advances | 0 | 0 |
| | Decrease / (Increase) in Other Non Current asset | (5.35) | (10.38) |
| | Decrease / (Increase) in Other current assets | (250.67) | (160.22) |
| | Changes in Current Liabilities | | |
| | (Decrease) / Increase in Trade Payables | 815.16 | (114.68) |
| | (Decrease) / Increase in Other Current Liabilities | 6.61 | (45.62) |
| | (Decrease) / Increase in Short Term Provision | 25.33 | 12.75 |
| | (Decrease) / Increase in Long Term Provision | 0 | 0 |
| | Taxes paid | (803.26) | 818.4 |
| | Income Tax Paid | (14.20) | (155.13) |
| | Net Cash From Operating Activities | (817.46) | 663.27 |
| B | NET CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of property, plant & equipment (Net of Sale) | (491.29) | (360.50) |
| | Proceed from Investments (Net of Purchase) | (1,550.00) | (1.94) |
| | Repayment Received on Loan Granted | 0 | 405.91 |
| | Interest Income Received | 6.41 | 86.51 |
| | Interest Income on Fixed Deposits | 0 | 0.91 |
| | Net Cash from Investing Activities | (2,034.88) | 130.89 |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Receipts from Issue of Share Capital | 2178 | 0 |
| | Dividend paid | 0 | 0 |
| | Interest paid | (5.82) | (34.59) |
| | Proceeds from Borrowings | 151.71 | (170.85) |
| | Net Cash from Financing Activities | 2323.89 | (205.44) |
| | NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | (528.45) | 588.72 |
| | OPENING CASH AND CASH EQUIVALENTS | 614.35 | 25.63 |
| | CLOSING CASH AND CASH EQUIVALENTS | 85.90 | 614.35 |

1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.



For and on behalf of Board of Directors of
Satrix Information Security Limited

Mr. Sachhin Gajjaer
Managing Director
DIN : 06688019

Place: Ahmedabad
Date: 14/11/2024

A. N. Ruparel & Co.

CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

Independent Auditor's Review report of the unaudited interim consolidated financial results of Satrix Information Security Limited, for the period of Half Year ended on 30th September, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Satrix Information security Limited
(Formerly Known As Satrix Information Security Private Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of **Satrix Information Security Limited** ("the Holding Company") and its Subsidiary Company (the Holding Company and its subsidiary together referred to as the "Group") for the period of 6 months ending on 30th September, 2024 ('the statement) attached herewith, being submitted by the holding company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'). This statement is the responsibility of the Holding Company's Management ("the Management") and has been approved by the Board of Directors of the Holding Company.

The management is responsible for the preparation and presentation of the statement in accordance with the applicable "Accounting standard 25" i.e. "Interim financial reporting"(AS 25), prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters of the company, and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. This review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable the auditor to obtain assurance that the auditor would become aware of all significant matters that might be identified in an audit and that accordingly no audit opinion is expressed.



A. N. Ruparel & Co.

CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. This Statement includes the results of the Holding Company and the following entity:

| Sr. No. | Name of the Company | Relationship with the Holding |
|---------|----------------------------------|-------------------------------|
| 1. | Satrix Information Security INC. | Wholly Owned Subsidiary |
| 2. | Satrix Information Security DMCC | Wholly Owned Subsidiary |

Based on our review conducted and procedures performed as stated in above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results, prepared in accordance with 'AS 25' and other recognized accounting principles generally accepted in India (as referred in above para), has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A. N. Ruparel & Co.
Chartered Accountants



(Atul N. Ruparel)

Proprietor M. No.: 046392

Firm No.: 113413W

UDIN: 24046392BKBVKP7027

Place: Ahmedabad

Date: 14/11/2024

Satrix Information Security Limited

[Formerly known as Satrix Information Security Private Limited]

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Consolidated Statement of Assets and Liabilities as on September 30, 2024

| Particulars | As At 30-09-2024 (Rs in lakhs) | As At 31-03-2024 (Rs in lakhs) |
|--------------------------------------|--------------------------------------|--------------------------------------|
| | (un-audited) | (Audited) |
| | EQUITY AND LIABILITIES | |
| SHAREHOLDER'S FUNDS | | |
| Share Capital | 680.00 | 500.00 |
| Reserves & Surplus | 2894.03 | 854.85 |
| Total Shareholders' Fund | 3574.03 | 1354.85 |
| NON-CURRENT LIABILITIES | | |
| Long Term Borrowings | 20.34 | 15.38 |
| Deferred Tax Liabilities (Net) | 0 | 0 |
| Long Term Provisions | 19.86 | 19.86 |
| Total Non Current Liabilities | 40.20 | 35.24 |
| CURRENT LIABILITIES | | |
| Short Term Borrowings | 155.07 | 8.32 |
| Trade Payable | 1474.35 | 812.75 |
| Other Current Liabilities | 324.70 | 169.09 |
| Short Term Provisions | 82.67 | 17.15 |
| Total Current Liabilities | 2036.79 | 1007.31 |
| TOTAL | 5651.02 | 2397.40 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, Plant & Equipment | 335.59 | 138.87 |
| Tangible Assets | 0 | 0 |
| Intangible Assets | 250.55 | 208.41 |
| Intangible Assets under development | 482.90 | 274.82 |
| Capital work in Progress | 0 | 35.34 |
| Deferred Tax Assets (Net) | 10.72 | 10.49 |
| Long Term Loans and Advances | 0 | 143.85 |
| Other Non Current Assets | 20.52 | 12.5 |
| Total Non-Current Assets | 1100.28 | 824.28 |
| CURRENT ASSETS | | |
| Current Investment | 1552.23 | 0 |
| Inventories | 0 | 0 |
| Trade Receivables | 2230.45 | 687.98 |
| Cash & Cash Equivalents | 126.35 | 674.33 |
| Other Bank Balance | 0 | 0 |
| Short Term Loans and Advances | 386.52 | 5.16 |
| Other Current Asset | 255.18 | 205.65 |
| Total Current Assets | 4550.74 | 1573.12 |
| TOTAL | 5651.02 | 2397.40 |

Prior years comparatives are regrouped/reclassified wherever necessary to conform to current period's presentation.

For and on behalf of Board of Directors of
Satrix Information Security Limited



Mr. Sachhin Gajjaer
Managing Director
DIN : 06688019

Place: Ahmedabad
Date: 14/11/2024

Satrix Information Security Limited
[Formerly known as Satrix Information Security Private Limited]

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Consolidated Statement of unaudited results for the Half Year ended September 30, 2024

| Sr. No. | Particulars | (Rs in lakhs) | | | |
|------------|----------------------------------------------------------------------------------|-------------------------|-----------------|-----------------|--------------------|
| | | For the Six Month Ended | | | For the Year Ended |
| | | 30/09/2024 | 31/03/2024 | 30/09/2023 | 31/03/2024 |
| | | Unaudited | Audited | Audited | Audited |
| | Income from Operations | | | | |
| I | Revenue from operation | 2,219.34 | 1,522.97 | 2,514.12 | 4,037.09 |
| II | Other Income | 10.89 | 92.35 | 3.85 | 96.20 |
| III | Total Income (I + II) | 2,230.23 | 1,615.32 | 2,517.96 | 4,133.29 |
| IV | Expenditure: | | | | |
| | a) Cost of Material Consumed | | | | |
| | b) Purchase of Stock in Trade | 1,607.35 | 888.18 | 1,635.91 | 2,524.08 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | |
| | d) Employee Benefit Expense | 269.02 | 355.29 | 536.34 | 891.63 |
| | e) Finance cost | 6.04 | 17.13 | 18.03 | 35.15 |
| | f) Depreciation & Amortization | 80.06 | 19.93 | 14.82 | 34.75 |
| | g) Other Expenditure | 214.06 | 213.85 | 156.95 | 370.79 |
| | Total Expenses (IV) | 2,176.53 | 1,494.37 | 2,362.04 | 3,856.42 |
| V | Profit/(Loss) before tax (III - IV) | 53.70 | 120.95 | 155.92 | 276.87 |
| VI | Tax expense | | | | |
| | (i) Current Tax | 14.20 | 31.00 | 65.00 | 96.00 |
| | (ii) Deferred Tax | (0.23) | (2.12) | (2.05) | (4.17) |
| | (iii) Short/(Excess) Provision for Income | | 4.73 | - | 4.73 |
| | Tax of earlier year | 13.97 | 33.62 | 62.95 | 96.57 |
| VII | Profit For The Year (V-VI) | 39.73 | 87.33 | 92.97 | 180.30 |
| VII | Paid up equity share capital (Face value of Rs.10/- each) | 68.00 | 50.00 | 50.00 | 50.00 |
| IX | Reserve excluding Revaluation Reserves | | | | |
| X | Earnings Per equity share of Rs.10/- each | | | | |
| | a) Basic | 0.65 | 1.75 | 1.86 | 3.61 |
| | b) Diluted | 0.65 | 1.75 | 1.86 | 3.61 |

NOTES:

1 The above unaudited/ audited financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013, as amended read with relevant rules thereunder as amended from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.

For and on behalf of Board of Directors of
Satrix Information Security Limited



Mr. Sachhin Gajjaer
Managing Director
DIN : 06688019

Place: Ahmedabad
Date: 14/11/2024

Satrix Information Security Limited

[Formerly known as Satrix Information Security Private Limited]

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Unaudited Consolidated Statement of Cash Flow for the Period ended 30th September, 2024.

(Rs In lakhs)

| Particulars | For the Six Months Ended 30-09-2024 | For the Year Ended 31-03-2024 |
|-------------------------------------------------------------------|----------------------------------------|----------------------------------|
| | Unaudited | Audited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/(Loss) before Tax | 53.70 | 276.87 |
| Add/(Less) : Adjustments for non cash items | | |
| Depreciation | 80.06 | 34.74 |
| Profit on Sale of Investments | (2.23) | 0.00 |
| Training Fees expensed off | 0.00 | 16.33 |
| Provision for Doubtful Debt | 0.00 | 21.80 |
| Interest Paid | 6.04 | 35.16 |
| Interest Income | (6.41) | (31.02) |
| Operating Profit before Working Capital Changes | 131.17 | 353.88 |
| <i>Add/(Less) : Adjustments for working capital changes</i> | | |
| Changes in Current Assets | | |
| Decrease / (Increase) in Inventory | 0.00 | 0.00 |
| Decrease / (Increase) in Trade Receivables | (1,542.47) | 1005.62 |
| Decrease / (Increase) in Other bank balances | 0.00 | 0.00 |
| Decrease / (Increase) in Short Term Loans & Advances | (381.36) | 421.40 |
| Decrease / (Increase) in Long Term Loans & Advances | 143.85 | 0.00 |
| Decrease / (Increase) in Other Non Current asset | (8.02) | 0.00 |
| Decrease / (Increase) in Other current assets | (49.53) | (158.95) |
| Changes in Current Liabilities | | |
| (Decrease) / Increase in Trade Payables | 661.60 | (293.77) |
| (Decrease) / Increase in Other Current Liabilities | 155.61 | (39.08) |
| (Decrease) / Increase in Short Term Provision | 65.52 | (5.85) |
| (Decrease) / Increase in Long Term Provision | 0.00 | 0.00 |
| Taxes paid | (823.64) | 1283.25 |
| Income Tax Paid | (14.20) | (157.25) |
| Net Cash From Operating Activities | (837.84) | 1126.00 |
| B. NET CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant & equipment (Net of Sale) | (491.68) | (436.75) |
| Proceed from Investments (Net of Purchase) | 0.00 | 0.00 |
| Unutilised fund of IPO proceeds kept in Mutual Fund | (1,550.00) | 0.00 |
| Dividend | 0.00 | 0.00 |
| Interest Income | 6.41 | 31.02 |
| Net Cash from Investing Activities | (2,035.27) | (405.73) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Receipts from Issue of Share Capital (net of IPO Expenses) | 2178.00 | 0.00 |
| Dividend paid | 0.00 | 0.00 |
| Interest paid | (6.04) | (35.16) |
| Proceeds from Borrowing | 146.75 | (170.85) |
| Proceeds from Long Term Borrowings (Net of Payment) | 4.96 | 0.00 |
| Net Cash from Financing Activities | 2323.66 | (206.01) |
| Add / (less) : Change in Foreign Currency Item Translation | 1.47 | 6.05 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | (547.98) | 520.31 |
| OPENING CASH AND CASH EQUIVALENTS | 674.33 | 154.02 |
| CLOSING CASH AND CASH EQUIVALENTS | 126.35 | 674.33 |

1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.



For and on behalf of Board of Directors of
Satrix Information Security Limited

Sachhin Gajjaer

Mr. Sachhin Gajjaer
Managing Director
DIN : 06688019

Place: Ahmedabad
Date: 14/11/2024

Date: November 14th, 2024

To,
The Manager,
Listing Department,
BSE Limited,
SME Division
P. J Towers, Dalal Street,
Mumbai — 400001

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED

Dear Sir/Madam,

We hereby declare that M/s. A. N. Ruparel & Co., Chartered Accountants, the Statutory Auditors of the Company have issued Limited Review Report with unmodified opinion on the unaudited Financial Results of the Company for the half year ended on 30th September, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Satrix Information Security Limited,
(formerly known as Satrix Information Security Private Limited)**

Sachin Gajjaer
Mr. Sachin Gajjaer
Managing Director
DIN: 06688019

